

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
SUSAN A. HERTEL,	)	Case No. 05-63018-PSH
	)	
Debtor.	)	Hon. Pamela S. Hollis

**Trustee's Final Report**

To: The Honorable Pamela S. Hollis  
United States Bankruptcy Judge

NOW COMES Joseph A. Baldi, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 16, 2005. Joseph A. Baldi, Trustee was appointed Trustee on the October 16, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor's discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of October 30, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$4,062.37
b.	DISBURSEMENTS (See Exhibit C)	\$3.38
c.	NET CASH available for distribution	\$4,058.99
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$1,015.59
2.	Trustee expenses	\$0.00
3.	Compensation requested by attorney for trustee	
(a.)	Joseph A. Baldi & Associates, P.C.	\$695.00
	<i>Attorney for Trustee Fees (Trustee Firm)</i>	

5. The Bar Date for filing unsecured claims expired on May 30, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$0.00
b. Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$1,710.59
c. Allowed Chapter 11 administrative claims	\$0.00
d. Allowed priority claims	\$0.00
e. Allowed unsecured claims	\$57,848.83

7. Trustee proposes that unsecured creditors receive a distribution of 4.06% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>JOSEPH A. BALDI, TRUSTEE</u> <i>Trustee Compensation</i>	\$0.00	\$1,015.59	\$0.00
<u>JOSEPH A. BALDI &amp; ASSOCIATES, P.C.</u> <i>Attorneys for Trustee</i>	\$0.00	\$695.00	\$0.00

9. A fee of \$400.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: October 30, 2007

/s/

Joseph A. Baldi, Trustee  
19 South LaSalle Street, Suite 1500  
Chicago, IL 60603

**Tasks Completed by Trustee**

**Exhibit A**

**EXHIBIT A**  
**TASKS PERFORMED BY TRUSTEE**

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of Financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

A. Trustee took control of the cash in the Debtor's bank account and recovered gross proceeds of \$4,000.00 for the benefit of the Estate; Trustee otherwise examined remaining assets of the Estate for potential liquidation value, Trustee determined that there were no additional assets of value to the Estate;

B. Trustee invested and accounted for all funds received by the Estate and set up and maintained all bank accounts for the Estate;

C. Trustee set up and maintained a computerized case management system for the Estate in order to efficiently keep track of records relating to the Estate's case history, assets, claims and banking activities;

D. Trustee prepared semi-annual reports required by the United States Trustee and met with representatives of the U.S. Trustee regarding the administration and status of the case;

E. Trustee examined proofs of claim filed against the Estate; and

F. Trustee otherwise administered this Estate and directed the allocation, liquidation and distribution of assets to creditors herein.

**Form I**

**Individual Estate Property Record and Report**

**Exhibit B**

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1

ASSET CASES

Case No: 05-63018 PSH Judge: Pamela S. Hollis  
Case Name: HERTEL, SUSAN A.

Trustee Name: Joseph A. Baldi, Trustee  
Date Filed (f) or Converted (c): 10/16/05 (f)  
341(a) Meeting Date: 02/24/06  
Claims Bar Date: 05/30/06

For Period Ending: 10/30/07

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Bank Accounts	6,400.00	4,000.00		4,000.00	FA	0.00	2,000.00
2. Post-Petition Interest Deposits (u)	Unknown	N/A		62.37	Unknown	0.00	0.00
3. VOID (u)	Unknown	0.00		0.00	FA	0.00	0.00
4. HOUSEHOLD GOODS	400.00	400.00		0.00	FA	0.00	0.00
5. Books and Art Objects	100.00	100.00		0.00	FA	0.00	0.00
6. Wearing Apparel	800.00	0.00		0.00	FA	0.00	800.00
7. Furs & Jewelry	200.00	200.00		0.00	FA	0.00	0.00
8. Automobiles and Other Vehicles	3,515.00	0.00		0.00	FA	5,226.00	0.00
9. Automobiles and Other Vehicles	1,590.00	390.00		0.00	FA	0.00	1,200.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$13,005.00 \$5,090.00 \$4,062.37 \$0.00 \$5,226.00 \$4,000.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Recovered \$4,000 from D's bank account; Set bar date. Will review claims and file final report.

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 12/31/07



**Form II**

**Estate Cash Receipts and Disbursements Record**

**Exhibit C**

FORM 2

Page 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-63018 -PS11  
Case Name: HERTEL, SUSAN A.

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N A  
Account Number / CD #: \*\*\*\*\*0407 Interest earning MMA Account

Taxpayer ID No: \*\*\*\*\*4679  
For Period Ending: 10/17/07

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/02/06	1	Susan Hertel 1418 Brummel Street Evanston IL 60202	DEBTOR'S BANK ACCOUNT	1129-000	4,000.00		4,000.00
03/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	2.62		4,002.62
04/28/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.28		4,005.90
05/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.41		4,009.31
06/30/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.30		4,012.61
07/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.41		4,016.02
08/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.41		4,019.43
09/29/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.30		4,022.73
10/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.42		4,026.15
11/30/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.31		4,029.46
12/29/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.42		4,032.88
01/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.43		4,036.31
02/20/07		Transfer to Acct #*****0834	Bank Funds Transfer	9999-000		3.38	4,032.93
02/28/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.10		4,036.03
03/30/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.43		4,039.46
04/30/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.32		4,042.78
05/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.43		4,046.21
06/29/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.32		4,049.53
07/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.44		4,052.97
08/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	3.44		4,056.41
09/28/07	2	Bank of America, N.A.	Interest Rate 0.750	1270-000	2.58		4,058.99

Page Subtotals

4,062.37

3.38



FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page 2

Case No 05-63018 -PSH  
Case Name HERTEL, SUSAN A.

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N A  
Account Number / CD #: \*\*\*\*\*0407 Interest earning MMA Account

Taxpayer ID No: \*\*\*\*\*4679  
For Period Ending 10/17/07

Blanket Bond (per case limit) \$ 5,000,000.00  
Separate Bond (if applicable)

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					4,062.37	3.38	4,058.99
Less: Bank Transfers/CD's					0.00	3.38	
Subtotal					4,062.37	0.00	
Less: Payments to Debtors						0.00	
Net					4,062.37	0.00	

Page Subtotals 0.00 0.00

FORM 2

Page 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-63018 -PSH  
Case Name: HERTEL, SUSAN A.

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CD #: \*\*\*\*\*0834 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*4679  
For Period Ending: 10/17/07

Blanket Bond (per case limit) \$ 5,000,000.00  
Separate Bond (if applicable)

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/20/07		Transfer from Acct #*****0407	BALANCE FORWARD				0.00
02/20/07	001001	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans LA 70130	Bank Funds Transfer	9999-000 2300-000	3.38	3.38	3.38 0.00

COLUMN TOTALS	3.38	3.38	0.00
Less: Bank Transfers/CD's	3.38	0.00	
Subtotal	0.00	3.38	
Less: Payments to Debtors		0.00	
Net	0.00	3.38	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Interest earning MMA Account - *****0407	4,062.37	0.00	4,058.99
Checking Account (Non-Interest Earn - *****0834	0.00	3.38	0.00
	4,062.37	3.38	4,058.99
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 3.38 3.38

**Proposed Distribution Report**

**Exhibit D**

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
SUSAN A. HERTEL,	)	Case No. 05-63018-PSH
	)	
Debtor.	)	Hon. Pamela S. Hollis

**PROPOSED DISTRIBUTION REPORT**

I, Joseph A. Baldi, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$1,710.59
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$2,348.40
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$4,058.99</b>

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$1,710.59	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$1,015.59	\$1,015.59
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$695.00	\$695.00
CLASS TOTALS		\$1,710.59	\$1,710.59
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00



<b>11. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

<b>12. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 57,848.83	4.06

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
000001	Marshall Fields <i>Payments to Unsecured Credit Card Holders</i>	\$351.03	\$14.25
000002	American Express Centurion Bank <i>Payments to Unsecured Credit Card Holders</i>	\$800.55	\$32.50
000003	American Express Centurion Bank <i>Payments to Unsecured Credit Card Holders</i>	\$15,462.88	\$627.72
000004	American Express Travel Related Ser <i>Payments to Unsecured Credit Card Holders</i>	\$7,328.69	\$297.51
000005	Citibank (South Dakota) N A <i>Payments to Unsecured Credit Card Holders</i>	\$235.60	\$9.56
000006	Citibank (South Dakota) N A <i>Payments to Unsecured Credit Card Holders</i>	\$7,079.57	\$287.40
000007	Citibank (South Dakota) N A <i>Payments to Unsecured Credit Card Holders</i>	\$8,197.69	\$332.79
000008	MBNS America Bank N A <i>Payments to Unsecured Credit Card Holders</i>	\$18,392.82	\$746.67
<b>CLASS TOTALS</b>		<b>\$57,848.83</b>	<b>\$2,348.40</b>

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: October 30, 2007

/s/  
Joseph A. Baldi, Trustee